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The current tissue of our Mar-ciae Review contains a compre-bensive anniysts of this com-bane and interesting articles on a number of other stocks metuding. United Retail Candy

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GOSSIP OF THE PENNSYLVANIA RAILROAD COM THE STREET

Proposals

CONTRACT SERIAL, NO. 5002 Repair Paris for Electric Driven Air mbrescore, as may be required during months of April, May and June.

WEST JERSEY AND SEASHORE RAIL-

for more than 300 gations.

Tank wagon deliveries as may be required during the months of April, May and June, 1921, to points along the West Jersey and Scashore Railroad, in the state of New Jersey between Camden, Atlantic City, Wildwood and Cape

SEALED PROPOSALS WILL BE REceived and opened in Room 210, City
Hall, at 12 o'clock noon. Friday, March 18,
1921. for
Grading.
Asphalt paving (assessment work).
Redressed granite block repaving.
Asphalt block or sheet asphalt repaving.
improvement of Delaware avenue.
Furnishing and applying bituminous dust

layer.
Furnishing and delivering wood block pitch filter.

pitch filler.
Furnishing and delivering asphalt tandem steam rollers.
Furnishing and delivering 5-ten motor-

rucks.
Furnishing and delivering ready-mized
Portland cement concrete.
Repatring of bridges.
Furnishing and delivering blockmen's

Fornishing
ans.
Inquire at Room 282. City Hall
FRANK H. CAVEN
Director

THE BOARD OF TRUSTEES OF THE Locust Mountain Hospital Association, of Shenandoah, Schucikili county, Pa. will revelve proposals to furnish and install kitcher equipment, launding equipment of N.Ray laboratory. Senied proposals must be received by Mr. G. Gregory. Vice President of the Board of Trustees, on or before March 21, 1921. Plans and specifications may be obtained on request from the Board of Trustees, Locust Mountain Hoapital Association, Shenandoah, Pa., or from Louis L. Stockton and Henry C. Peiton. Associated Architects, 37 W. 39th st. New York city.

BIDS FOR SALE OR LEASE OF CASACIES, OF CASACIES, Office Chief of Inland and Coastwiss Waterways, Service, Munitions Building, Washington, D. C. Scaled bids will be received here until 10 s. m. April 7, 1921 and then opened for the purchase or lease of the following vasues of the New York Canal Nection. Inland and Coastwise Waterways Nervice: 13 self-propelled barges, 28 steel and Ohio Canal type, 1 fuel oil barge. Further information or application.

Annual Meetings

PHILADELPRIA RAPID TRANSIT (omeany, General Office, Sih and Dauphin ste.

Philadelphie, Feb. 0, 1922.

NOTICE TO STOCKHOLDERS

Annual Meeting of the stockholders

Philadelphia Rapid Transit Company
be held at York road and Luterne
an Wednesday, March 16, 1821, at

m. for the purpose of election of
tors for the enuing year, and the
action of such other business as may
before the meeting.

Record of Stockholders will be taken
as close of business on February 25.

Transfer books will remain open.

Transfer books will remain open.
FRANK E. ELLIS. Secretary

EDWIN J. SCHOETTLE CO.

Paper Boxes

and Mailing Tubes

Note the Name

1. In compliance with Section 10 of the Cayton act and with the regulations there with prescribed by the Interstate Commerce commission, bids are hereby requested and compliance of the Pennsylvania Balticul Company, for SERIAT, NO. 5001.

Farts and fittings for maintenance of twistinghouse Air Brake, and Train Signal equipment as may be required during the months of April, May and June.

Pennsylvania
THE PENNSYLVANIA BAILROAD

1. In campliance with Section 10 of the layton Act and with the regulations there-the prescribed by the Interstate Commerce commission, bids are hereby requested and ill be received by the Pennsylvania Railroad company, for:

The completions with necessitate depends on the process of the three states of the control of the interest of the control of the control

Freight Tonnage Still Light

ROAD COMPANY

1. In compliance with Section 10 of the Clayton act, and with the regulations therewith preactibed by the Interstate Commerce Commission, bids are hereby requested and will be received by the West Jersey and Seashore Railroad Company, for:

CONTRACT SERIAL NO. 5004

150-degree Carbon or Kerosene Oil
Not less than 2000 gallons, 66-degree Motor Gasoline
Not less than 200 gallons, 166-degree Motor Gasoline
Not less than 200 gallons.
Tank wason deliveries as may be re-Officials of railroads operating cast from Cfficago and St. Louis report about the same total volume of business as the previous week, with gross tonnage running 10 to 16 per cent less than year ago. The coal movement continues to run

much short of a year ago, the result of CITY'S FIREMEN and lighter fuel requirements. As this item is a big one with all of the eastern roads, it is a material factor in cutting into the total shipments. Lumber and

West Jersey and Seashore Railroad, in the state of New Jersey between Camdon, Attantic City, Wildwood and Capeday.

Bids must be prepared and submitted to the undersigned at his office. N. Wooder of 17th and Filbert siz, taeventh goor), Philadelphia, Fa., by 12 o clock noon. Enstern Standard Time of Philadelphia, the 17th day of March, 1821. Bids received after that time will not be considered.

3. Bids must be prepared on forms giving further detailed information, which will be furnished on application. Further information in regard to material required may be obtained on application at the office of the undersigned during business hours of any business day by any persons who may desire or propose to submit bids.

4. The right is reserved to reject any and all bids or to Eccept any part of any one bid.

5. The successful bidder will be required to enter into and execute proposed contract, serial number as above, containing general terms and conditions, which will be supplied to prospective bidders upon application to the undersigned.

6. Every person, firm or corporation that may submit a bid shall accommany his, their or its bid with the tender of a bond in the venal sum of Two Hundred Dollare (\$200), with sufficient surety or surettee, to be approved by the undersigned, conditioned upon the faithful and prompt performance of all the terms of said contract. Dated this last day of March A. D. 1921, WEST JERSEY AND SEASHORE RAIL-ROAD COMPANY.

Montgomery Smith. Purchasing Agent, N. W. corper 17th and Filbert six (seventh floor), Philadelphia. Pennsylvarie.

SEALED PROPOSALS WILL BE Experiments. Lumber and building supplies total shipments. Lumber and building supplies all the terms of said contract. Dated this last discontinues to fail materially below to the guilt of the terms of said contract. Dated this last day of March A. D. 1921, WEST JERSEY AND SEASHORE RAIL-ROAD COMPANY.

Montgomery Smith. Purchasing Agent, N. W. corper 17th and Filbert six (seventh floor). Philadelphia. Pennsylvarie.

Pitts., Cinn., Chic. & St. L. Railroad General 5% Bonds Due June 1, 1970 Price to yield about 6.15%

General Asphalt Co. Convertible 8% Bonds Due Dec. 1, 1930 Price to yield about 8%

Copper Export Assn., Inc. 8% Notes Due Feb. 15, 1924 Price to yield about 8.25%

Elkins, Morris & Co. Land Title Bldg., Phila.

Members

NOTICE OF
DIVIDEND ON PREFERRED STOCK
The Board of Directors of Wilson & Ca
The Board of Directors of Wilson & Ca
Inc. has declared a quarterly dividend of
one and three-quarters per cent (184%) on its
Preferred Stock, Dayable April 1. 1981, to
the Preferred Stockholders of record at the
close of business on March 21. 1931 at the
Checks in payment of such dividend will
be mailed by the Company as usual
Dated, New York, March 9, 1921
GEORGE D. HOPKINS, Secretary.

GUARANTEE PINANCE TRUST

314 Cheatant at.,
Phitadelphia, Fa.
The Directors have declared the regular courterly dividended as a per ahare on the preferred stock. Meable April 2. 1621.
Stockholders of record March 15. 1621.
Checks will be malled.
PAUL KOLBER, Treasurer.

ment is much smaller, and there has been a moderate slump in general merchandise, the buying demand generally in the South being small.

Newburger, Henderson & Loeb-While market developments continue admittedly bad and discouraging, it is Movements in the foreign exchange the consensus of opinion of leading exmarket continue as mystifying as ever. perts there is great danger of investors.

The presence of violent counter-cur- and others interested in security values. rents has served to increase the mys-tery. Aside from the general theory of the financial community. As a matforeign government manipulation and ter of fact, there is nothing new in the appeculative operations based upon political developments, dealers are much at sea as ever in endeavoring to diagnose the ever growing interesting situa-

4. The right is reserved to respect any and sil bids or to accept any part of any one bid.

5. The successful bidder will be required for the contract serial number as above containing sensitive bidders upon application to the legal obligation to repay terms and conditions, which will be supplied to prespective bidders upon application to the legal obligation to repay the resistance of the united States and the undersigned.

6. Every person, firm or corporation that of the united States recovered in the remained of the united States recovered in the remained of the united States recovered in the person by the united states recovered in the form of income and excess profits taxes about the tender of a bond upon the faithful and prompt personal continuous days the dealth of the united States recovered in the feathful and prompt personal continuous upon the faithful and prompt personal contract.

Dated this last day of March. A. D. 121. The PENNSTLVANIA RAILROAD Company Smith, Purchasing Agent East ern Region, N. W. corner 17th and Filbert ets. (sevents floor). Philadelphia, Pany Vanias Railroad Company in the relations with them.

These theorists urge that this could be accomplished at once by making the relations with them.

These theorists urge that this could be accomplished at once by making the relations with them.

The PENNSYLVANIA RAILROAD COMPANY (COMPANY COMPANY COMPAN

many men out of work to encourage strikes. As to the latter, such rumors

are only propaganda to help the decline along, and are naturally doing a lot of harm by inducing unnecessary sac-THE TRADER.

TO HOLD JUBILEE

Fiftieth Anniversary of Paid Department to Be Celebrated Tomorrow

The Philadelphia fire department will p (an old 2) celebrate its fiftieth anniversary as a paid organization tomorrow with a parade and reception to be men who have been with the force since March

Race street, the parade will swing down Broad street to City Hall, the five yeteterans in flower-laden automobiles
being surrounded by a guard of honor
of those next to them in years of service.
In the Mayor's reception room they will
be received by Mayor Moore, who will
10 33 extend to them the city's thanks for their loyalty during balf a century. Captain John Rumney, 6834 Ridge avenue, is the oldest in years of the avenue, is the oldest in years of the 2 39% votetrans, having been appointed fore. Gene i Elec 6s man of Engine 12 at the age of thirty three. He has been with that company during his entire period of service. In the same firehouse is William Lanagan. 157 Green lane, driver of the engine, who joined the force at the age of twenty-seven. He has been with En-gine 12 since 1883. Recently Runney and Lanagan were given a banquet by the Twenty-first Ward Board of Trade. at which they were each presented with

a purse containing \$500. Captain Charles Williams 1938 East Atlantic street, of Engine Company 28, another of the "charter members" of the department, having been appointed to Engine 13 as a fireman when thirty-two years old. He has been transferred to various companies throughout the city many times. With John Rumney he served in the Civil War.

Driver for Forty-eight Years William 'craham, 2514 A street, is the youngest of those to be honored. having become a fireman at the age of twenty three. For forty-eight years he has been a driver for Engine 25, hav-ing previously served with Engine Cos. 15 and 23.

John J. Winring 1457 North Felton street, served with Engine No. 1 when he joined the fire-fighters at the age of twenty-seven. In 1873 he was transferred to Truck 5, and since 1900 has saved with Figure 41. served with Engine 41.

The founding of the paid Fire Department dates back to the old volun-teer days, when the rivalry between the little likelihood of any higher prices various companies grew to such a pace being obtained in this market

American Telephone & Telegraph Co.

A questerly dividend of Two Deliars per share will be paid on Friday April 18, 1921 to atockholders of record at the close of business on Friday Murch 18, 1921 to Donaceount of the Annual Meeting the treatsfer books will be closed from Saturday March 19, to Tuesday March 29, 1921 both days included.

G. D. Milling.

Treasurer.

G. D. Milling.

Those organizations had frequently for Rio 7 Milling.

Engine Co. men capped the climax by dumping the carriage of the Good Will Co. into the Schuylkill river off the Santrophysical Co. men capped the climax by dumping the carriage of the Good Will Co. into the Schuylkill river off the Santrophysical Co. men capped the climax by dumping the carriage of the Good Will Co. into the Schuylkill river off the Santrophysical Co. men capped the climax by dumping the carriage of the Good Will Co. into the Schuylkill river off the Santrophysical Co. men capped the climax by dumping the carriage of the Good Will Co. into the Schuylkill river off the Santrophysical Co. men capped the climax by dumping the carriage of the Good Will Co. into the Schuylkill river off the Santrophysical Co. men capped the climax by dumping the carriage of the Good Will Co. into the Schuylkill river off the Santrophysical Co. men capped the climax by dumping the carriage of the Good Will Co. into the Schuylkill river off the Santrophysical Co. men capped the carriage of the Good Will Co. into the Schuylkill river off the Santrophysical Co. men capped the carriage of the Good Will Co. into the capped the carriage of the Co. men cap so the story goes, to an old flour will at Broad and Vine streets. Retaliate With Similar Tactics

Copying these tactics, the Spring Garden Fire Co. threw the carriage of

the Western Fire Co. into the river and then rejoiced at the Western's discomfiture when a fire broke out in their territory. Battles on the streets were common between the fighting factions, and finally the authorities intervened after some men had been besten over the head with "spanners" for coupling

New York Bonds **USALES IN 110001** Amn Agreul & Gd Trunk rets Penns

ine months of April, May and June.

1921

1921

2. Bids must be prepared and submitted of 17th and Fibert sts. (seventh floor).

2. Bids must be prepared and submitted at sea as ever in endeavoring to diagnose to submit and its office. We control of 17th and Fibert sts. (seventh floor).

2. Bids must be prepared and submitted at sea as ever in endeavoring to diagnose the interesting situation. Standard Time of Philidelphia, the 1th Standard Ti

101's K Bea'm 7'4 8t 1. & 9 Fran

the our debtors agreed on our loans conditioned upon our debtors agreed to upon loans conditioned upon loans conditioned upon our debtors agreed to upon loans condition make the credit which they would obtain to place og charge at a figure to upon loans condition make the credit with the passes of the most promisent in the number of control of the most promisent in the number of the most promisent international bankers, particularly those most largely interested in French trade.

Scapers in Bond Market

Wall street that bond dealers are heavily loaded up with securities which they wage to be paid, railroad insunage have been numble to sell, some of the manner of commutation and the wage to be paid, railroad insunage have been unable to sell, some of the leading interests identified with the trade take umbrage at such assertions.

It is true that bond dealers are heavily loaded up with securities which they board to the manner of commutation and the wage to be paid, railroad insunage in the passible of the moment seems in like wage to be paid, railroad insunage in the passible of the manner of the leading interests identified with the trade take umbrage at such assertions.

The street of the month of the manner of the leading interests identified with the trade take umbrage at such assertions.

The street of the control of the people of the people of the control of the load of the people of the p

una Rd Co 1. 70% Denmark Con

98's New Y W C & F ct A 85 1 97 Bost 4 1/4 1 96 4 10 36 1/4 10 87 1/2 10 87 1/2 10 88 NH 4 W 1 48 L A 1'd 1929 Do Can 58 21 Nfs & Wes 11 D 8# 99 % North Western

964 Starting from fire headquarters, 1328 De Canada 89 a Pa R am 10 89 1. Dug Light 68 Penna R R 3 6

98 Vacci 1148 98 k 981. W B & E 1sts

90.04 90.02 90.04 50.51 86.54 86.54 Liberty 2d 4s Liberty 1st 4145. Liberty 2d 4148 . S6.74 Liberty 3d 4148 . 90.34 86.68 86.74 Liberty 3d 414s, 90.34 90.22 90.24 Liberty 4th 4¹4s, 86.88 86.78 86.88 Vic Notes 334 97 22 97 22 97 22 Vic Notes 434 97 24 97 22 97 22

NEW YORK COFFEE MARKET New York, March 14. Tired longs were again sellers at the opening of the local coffee futures market this morning together with scattered trade selling. first*prices showing declines of 9 to 13 points. May making a new low record

Price changes in the local market Lacking but one year to be classed were unimportant during the morning; with the "charter members" is Battal-ion Chief George W. Nallinger, who has been with the force since 1872. two of initial figures. Until Brazil makes a stand for an

as to cause furious feuds, culminating offers in the cost and freight market are in the two notable ones of 1870 between the Good Will and the Philadelphia Engine Cos. and the Spring Garden and Western Cos., respectively.

These organizations had frequently for Rio 7s are the and for Santos 4s 5 57 67 64 6 62 6 63 6 87 6 73 6 76

DIVIDENDS DECLARED

International Harceste Co. quarter of 11.75 on common, payable Apr. 14 to stock of record March 25. Dominion Canners 141, quarteris of 14, per cent on unferred, masable April 1 to stock of record March 18. Ltd. quarteris of 2 per cent on common and 15, per dent on preferred, both mayable April 1 to a uck of record March 20.

Prices Heavy on Paris Bourse haris, March 14.—Prices were heavier on the Hourse today. Three powent entes, 58fr 50c; exchange on 58fr 40c; 5 per cent loan, 88fr dellar was quoted at 14fr 15½c.

Greco-Armenian Banking House Falls Greco-American house with branches in the Near East and New York city, were declared bankrupt today with debts estimated at 115,000,000 line. The assets 10015 are placed at 130,000,000 line. The chief creditors are said to be Italian and American banks. The bankruptcy of the concern was said to be offered to the concern was said to be one of the concern was said to be discounted. Milan, March 14 - Dilsizian Bros. concern was said to be due to inf able exchange rates and general

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INCORPORATED Freight Traffic Department 39 BROADWAY, NEW YORK TELEPHONE: WHITEHALL 1020 327 SOUTH LA SALLE STREET

CHICAGO

STEAMSHIP CORP. PHILADELPHIA to Rotterdam Am.S S"Kamesit" Now Loading Am.S S."Chester Kiwanis". About Apr. 13 A Steamer to Rotterdam & Ant-

werp about March 24, if sufficient cargo offers). W. J. Grandfield & Co. Philadelphia Agents 308 Chestnut St. lombard 5176-7-8-9 Main 8020-1

U. S. Mail Steamers

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